

**Internal code of conduct and controls- Unauthenticated news**  
**Unauthenticated news circulated by SEBI Registered Market Intermediaries through modes of communication - SEBI Circular dated 23<sup>rd</sup> March 2011 and Addendum dated 24 March 2011<sup>th</sup>**

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This has reference to the Notices from BSE and NSE forwarding therewith the SEBI Circular dated 23<sup>rd</sup> March 2011 and Addendum dated 24<sup>th</sup> March 2011 on the subject of Unauthenticated news circulated by Market Intermediaries (SEBI Registered) through modes of communication (copies attached)

The abovementioned two Notices from SEBI are also available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category 'Legal Frame work'

These SEBI Notices are self explanatory and all concerned have to ensure that there is complete compliance with what is stated in these Notices.

In view of these notices all employees including temporary staff / voluntary workers / Sub-brokers / Arbitrageurs / Remisiers / Any One Associated with such intermediaries working from the office premises of the Company are advised to follow the instructions given below with immediate effect.

[1] All concerned are advised not to encourage or circulate rumors or unverified information obtained from client, industry, any trade or any other sources unless it is verified and confirmed by our Company's Compliance Officer Mr. Chetan Karia. (Mr. Chetan Karia before giving OK will obtain approval of the Management)

[2] Please note that access to Blogs / Chat forums / Messenger sites etc will be done /permitted after obtaining specific permission from the Management.

[3] To ensure that Logs for any usage of such Blogs / Chat forums / Messenger sites shall be verified by the respective Regulations which govern by the concerned intermediary. Mr. – Chetan Karia Compliance Officer and will be keeping records of all those blogs for verification, if found any rumors or any unauthenticated news informs, to the director Mr. Kailash Biyani.

[4] All concerned are advised that any market related news received by them either in their official mail / personal mail / blog or in any other manner, should be forwarded only after the same has been seen and approved by our Compliance Officer- Mr. Chetan Karia If any employee / other concerned person fails to do so, he / she shall be deemed to have violated the various provisions contained in SEBI Act / Rules / Regulations etc. and shall be liable for suitable action.

[5] Mr. Chetan Karia the Compliance Officer shall also be held liable for breach of duty in this regard for any lapse on his part.

[6] In case any clarification / information is required you have to contact the Director-Mr. Kailash Biyani.

Yours faithfully,

**Asian Markets Securities Pvt. Ltd.**

**Director / Authorised Signatory**

**Important Circular - for information and necessary action.**

To,

All Employees / Sub- broker Remissiors - Authorized Persons and other concerned person at  
**Registered Office:** 241/242, Nirmal Building, 15<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021.

**Branch Office:** Row House No 4, Gokuldharm Goregaon East. Mumbai – 400 063.

**Sub: Unauthenticated news circulated by SEBI Registered Market Intermediaries through modes of communication - SEBI Circular dated 23<sup>rd</sup> March 2011 and Addendum dated 24<sup>th</sup> March 2011**

We have received Notices from BSE and NSE forwarding the abovementioned two Notices from SEBI copies of which are attached herewith. It is also available on SEBI website at [www.sebi.gov.in](http://www.sebi.gov.in) under the category 'Legal Frame work'

These SEBI Notices are self explanatory and all concerned have to ensure that there is complete compliance with what is stated in these Notices.

In case you have any doubt or matter is not clear please contact Mr Chetan Karia (Compliance Officer for BSE and NSE)

Please confirm on copy of this circular that you have understood the contents and will ensure to comply with the same.

In case you require any further information / clarification please let us know.

Thanking you,

Yours faithfully,

**Asian Markets Securities Pvt. Ltd.**

**Director / Authorised Signatory**